

**NATIONAL COUNCIL FOR METAL DETECTING**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

# NATIONAL COUNCIL FOR METAL DETECTING

## CONTENTS

---

	Page
Income and Expenditure Account	1
Balance Sheet	2
Report of the Independent Examination	3

# NATIONAL COUNCIL FOR METAL DETECTING

## ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
<b>Income:</b>		
Subscriptions (Individuals, Clubs and Regions)	164,397.18	147,154.00
Bank interest	183.94	121.00
	<u>164,581.12</u>	<u>147,275.00</u>
<b>Expenditure:</b>		
Printing and stationery	4,495.08	2,240.00
Postages	12,692.55	9,646.00
Telephone and Internet charges	1,432.49	1,389.00
Insurance	0.00	10,140.00
Meeting room hires	5,714.22	5,559.00
Subsistence and meals	1,798.49	1,080.00
Membership manager fees	15,757.02	15,000.00
Newsletters and minutes	17,193.98	18,118.00
Travel expenses	8,559.03	7,375.00
Website Maintenance	2,449.56	2,335.00
Office equipment	3,562.45	0.00
Members badges	6,240.00	0.00
Subscriptions	768.67	0.00
Promotional prizes	7,004.29	0.00
Independent Examination fees	2,132.00	0.00
Sundry expenses	737.46	0.00
Paypal fees	6,153.96	0.00
	<u>96,691.25</u>	<u>72,882.00</u>
<b>Net Surplus for the year</b>	<u>67,889.87</u>	<u>74,393.00</u>

NATIONAL COUNCIL FOR METAL DETECTING

BALANCE SHEET  
AS AT 31 MARCH 2020

	2020 £	2019 £
<b>CURRENT ASSETS</b>		
<b>Bank Accounts</b>		
Current Account - HSBC	142,310.23	120,354.00
Money Manager Account - HSBC	90,601.07	90,418.00
PayPal Account	<u>50,974.57</u>	<u>17,536.00</u>
	<b>283,885.87</b>	<b>228,308.00</b>
<b>Debtors</b>		
Prepayment (Insurance for 2020-21)	14,112.00	0.00
	<u>297,997.87</u>	<u>228,308.00</u>
<b>CURRENT LIABILITIES</b>		
<b>Accruals</b>		
	1,800.00	0.00
	<u>1,800.00</u>	<u>0.00</u>
<b>NET CURRENT ASSETS</b>	<u><u>296,197.87</u></u>	<u><u>228,308.00</u></u>
<b>Represented By:-</b>		
<b>Reserves</b>		
Accumulated Fund - Brought forward	228,308.00	153,915.00
Net Surplus for the year	<u>67,889.87</u>	<u>74,393.00</u>
Accumulated Fund - Carried forward	<u><u>296,197.87</u></u>	<u><u>228,308.00</u></u>



Siobhan Liehne  
Honorary Treasurer

Date: 18/JUNE.....2020